





January 10, 2024

The Honorable Chris Holden, Chair Assembly Appropriations Committee California State Assembly

## Re: Support for AB 930 (Friedman) Reinvestment in Infrastructure for a Sustainable and Equitable California ("RISE") Act of 2023

Dear Honorable Chair Holden:

On behalf of the Council of Infill Builders, CivicWell and SPUR, we write to express our strong support for our co-sponsored Assembly Bill 930 (Friedman).

AB 930 would permit two or more local governments to jointly form a Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) district to unlock tax increment financing (TIF) for infrastructure and affordable development in location-efficient areas.

For jurisdictions that opt in to form a RISE district, the state, if funding is available, will provide access to revolving loans (among other financing tools) to jump start equitable development and investments in infrastructure and affordable housing.

The RISE Act will build on SB 375 planning work and will provide new tools and incentives to align investments in affordable housing and infrastructure while refocusing growth toward community centers. This infill development will in turn reduce car dependence, lower carbon emissions, and encourage economic development and climate resilient housing production near transit in walkable communities.

The co-sponsors are dedicated to championing policies that make high-quality, transit- oriented infill development easier, cheaper and faster to build. Complicated and risky entitlement processes, expensive land and infrastructure costs, stymie meritorious climate friendly equitable development.

Thank you for your leadership in addressing this critical need for tax increment financing to build infrastructure for a sustainable future with mobility choice and more livable communities in our state.

Sincerely,

Meea Kang \\Director Council of Infill Builders

Roger Dickinson Policy Director CivicWell

Michael Lome

Michael Lane State Policy Director SPUR