



February 14, 2023

The Honorable Laura Friedman
California State Assembly

Re: Support for AB 930 (Friedman): Reinvestment in Infrastructure for a Sustainable and Equitable California ("RISE") Act of 2023

Dear Assemblymember Friedman:

On behalf of the Council of Infill Builders, a statewide organization of real estate professionals committed to improving California through infill development, I write to express support for our co-sponsored Assembly Bill 930 (Friedman). AB 930 would permit two or more local governments to jointly form a Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) district to unlock tax increment financing (TIF) for infrastructure and equitable development in location-efficient areas.

For jurisdictions that opt in to form a RISE district and have state-approved RISE Plans, the state will provide state sales tax increment and revolving loans to jump start equitable development and investments in infrastructure.

The RISE Act will align planning and infrastructure investments to refocus growth toward community centers while reducing car dependence, lower carbon emissions, and encourage economic development and climate resilient housing production near transit in walkable communities.

The Council of Infill Builders is dedicated to championing policies that make high-quality, transit-oriented infill development easier, cheaper and faster to build. Complicated and risky entitlement processes and expensive land and infrastructure costs otherwise stymie this meritorious climate-friendly and equitable development.

The RISE layout and framework provides the financing necessary to build new infrastructure to support sustainable communities statewide. On behalf of the organization, I thank you for your leadership in addressing this critical need for tax-increment financing and promoting sustainable mobility, affordable housing and more livable communities in our transit-rich neighborhoods.

Sincerely,

A handwritten signature in black ink, appearing to read "Meea Kang". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Meea Kang
Director, Council of Infill Builders